

MARKET OPENED WEAK WITH RUSH

Large Selling to Take Profits, However, Had Increasing Effect As Day Progressed.

RECOVERY CAME LATER

Day's Dealings Made On the Whole a Broad and Effective Market.

(By Associated Press.)

NEW YORK. August 14.—The speculative forces which developed in last week's stock market gathered energy for a rush with the opening of the week which swept the whole of the early market to a higher level of prices. The very large selling to take profits which the market had to encounter had increasing effect as the day progressed and gave the later market some appearance of weariness, but there was no mistaking the increased force of the miscellaneous outside demand coming from various sources through commercial houses, which made itself felt in the accumulation of large buying orders over Sunday. The quietness of the later demand, however, showed that the accumulated orders at the opening were not followed up in equal measure, so that a sufficient element was left rather obviously to take the market in hand again. This then did by the renewal of last week's tactics of successive advances here and there in the market.

The day's dealings, which made on the whole a broad and effective market, were based on the general considerations which were already making themselves felt last week. Principle of them was the continued crop situation as defined in last week's government report. A good effect was produced by the report that the dispute over freight rates on certain articles as between the Atlantic and the Gulf lines had been settled, and the gains were rung away with. Attention was given also to reports that the purpose to call an extra session of Congress had been reconsidered, thus promising delay in the bringing forward of the bills which are viewed with some perturbation from the stock market standpoint.

Stocks made substantial recovery late in the day, the corn grangers and leading in particular showing a desire to realize more than the closing irregular.

Bonds were irregular total sales, par value, \$3,600,000.

United States bonds were all unchanged on call.

The total sales of stocks amounted to 533,000 shares.

RICHMOND STOCK MARKET.

Richmond, Va., Aug. 14, 1905.

STATE OF RICHMOND.—Aug. 14.

North Carolina 4s C. 1910, 100 ...

North Carolina 4s, C. 1910, 130 ...

Virginia 3s, New, C. and R. 1932, 265 ...

Georgia 3s, C. and R. 1911, 95 ... 33

RAILROADS.—**INDUS.**

Athens and Char. 1st 7s R. 1907, 104

A. C. L. & P. Con. C. 1915, 100 ...

A. C. L. & P. Con. Tr. 4 p. m., 103

A. C. L. & P. Con. Tr. 4 p. m., 914

C. and A. Ext. 6s, 1910, 110 ...

Colon. and Virgin. 1st 7s, 1922, 122 ...

Georgia and Fla. 1st 7s, 1922, 122 ...

Georgia and Fla. 1st 7s, 1945, 114 ...

Georgia and Ala. Con. 10s, 1945, 111 ...

Cent. of Ga. Ry. 1st 7s, 1914, 114 ...

Cent. of Ga. Ry. 1st 7s, 1914, 114 ...

Seaboard Air Line Con. Tr. 5s, 1911, 104 ...

RAILROAD STOCKS.—**PAT.**

Atlanta and Charlotte, 100 ...

Atlanta and Coast Line "A," 100 ... 165

Atlanta, Coast. Line pfds., 100 ... 124

Atlanta Coast. Line, 100 ... 165

Alta. and Fla. 1st 7s, 1911, 100 ... 274

Fla. P. and P. Div. Oblig., 100 ... 274

BANK AND TRUST CO. STOCKS.

Bank of Richmond, 100 ... 121

American National, 100 ... 123

U.S. Trust Bank, 25 ... 25

INSURANCE COMPANIES.

Va. Car. Ch. Co., Tr. 5 p. c., 1014 ...

West End Land and Imp. Co., 25 ... 25

M. and O. Ins. Co., 100 ... 100 ... 301

Central of Georgia 3rd Ins., 100 ... 301

COTTON MARKETS.

NEW YORK. Aug. 14.—COTTON.—The cotton market was not more than moderately active, but selling was quite general at times and prices reflected a general decline of 10 to 15 points. Sales were estimated at 150,000 bales.

The opening was weak at a decline of 6 or 7 points, but after an improvement of 6 or 7 points the close was at the lowest point of the session under New Orleans offerings and reports of easier and more general selling. Prices in the southern spot markets were about 1-10% lower, but very little business was reported at the decline.

Eight cases opened weak, but none gain in the second session in the belt, but none in Texas, where rain is supposed to be needed, to 12,000 bales. Total sales, 150,000 bales, 125 last year. For the week (estimated), 60,000, against 63,134 last week and 14,022 last year. To-day's receipts at New York were 1,000 bales, against 1,000 last year, and at Houston, 2,700, against 2,388 last year.

Cotton futures opened weak and closed steady.

Open High Low Close

August ... 10.24 10.25 10.18 10.18

September ... 10.24 10.25 10.18 10.18

October ... 10.40 10.45 10.30 10.38

November ... 10.17 10.45 10.11 10.1

December ... 10.13 10.35 10.05 10.05

January ... 10.13 10.35 10.51 10.53

February ... 10.59 10.60 10.53 10.59

March ... 10.68 10.63 10.62 10.62

April ... 10.71 10.71 10.62 10.62

May ... 10.71 10.71 10.62 10.62

Spot cotton closed quiet, 10 points lower; middling uplands, 10.55c.; middling gulf, 10.50c.; middling bales, 10.50c.

Cotton, quiet; middling, 10.55c.; gross receipts, 9,620 bales; sales, 1,300 bales; stock, 150,000 bales; stock of the Continent, 2,055 bales.

Total to-day at 100,000 bales, 125 last year. In Great Britain, 28,000 bales; in France, 7,022 bales; to the Continent, 2,055 bales; to Mexico, 100,100 bales; stock, 241,825 bales; to India, 100,000 bales; to Australia, 60,000 bales; export to Great Britain, 28,000 bales; to France, 7,022 bales; to the Continent, 2,055 bales; to Japan, 157,100 bales; to China, 160,000 bales; to India, 100,000 bales; to Persia, 10,170 bales; export to Great Britain, 9,012,401 bales; to France, 1,400,402 bales; to Japan, 215,170 bales; to the Continent, 3,238,100 bales; to Mexico, 2,032 bales.

NEW ORLEANS. Aug. 14.—COTTON.—Spot cotton dull, weak and lower; sales, 100 bales. Quotations, 3-10c. lower.

Prices were generally with prices 14 points lower than Saturday's final. The under-tones was distinctly weak and the trend of values downward. The market was quiet and fluctuating, narrow. October opened at 10.30c., sold up to 10.42, and finally declined to 10.31. The market closed quiet at 10.31c. for the day. To-day's receipts at New Orleans were 1,000 bales, against 1,000 last year, and at Houston, 2,700, against 2,388 last year.

Cotton futures were easy; August, 10.31c.

THOMAS BRANCH & CO.

MEMBERS

New York Stock Exchange,

New York Cotton Exchange.

PRIVATE WIRES TO PRINCIPAL MARKETS.

Investment Securities.

OFFICIAL RANGE AND SALE OF STOCKS IN NEW YORK.

By Thomas Branch & Co., Bankers and Brokers.

SALES:

	Open	High	Low	Closing	1st Asked	Open	High	Low	Closing	1st Asked
2200 A. C. L., coin.....	1073	108	105	108	108	108	109	108	109	108
16100 Anniguated Copper.....	844	845	834	834	834	834	841	834	841	834
900 Amer. Car and Poun.....	364	37	36	36	36	36	37	36	37	36
1000 Amer. Car and Poun., pfds.....	104	100	99	99	99	99	100	99	100	99
200 American Cotton Oil.....	234	204	204	204	204	204	205	204	205	204
1800 American Tobacco, pfds.....	100	103	99	99	99	99	102	99	102	99
100 American Can.....	117	115	115	115	115	115	117	115	117	115
200 American Can, pfds.....	695	695	695	695	695	695	695	695	695	695
1900 American Locomotive, com.....	484	485	484	484	484	484	485	484	485	484
200 American Sugar.....	144	144	144	144	144	144	144	144	144	144
2200 A. T. and S. Fe., com.....	894	895	894	894	894	894	895	894	895	894
2500 Baltimore and Ohio.....	104	104	104	104	104	104	104	104	104	104
2200 Brooklyn Rapid Transit.....	657	657	657	657	657	657	657	657	657	657
2000 C. and St. Louis, coin.....	150	150	150	150	150	150	150	150	150	150
4000 Chesapeake and Ohio.....	57	57	57	57	57	57	57	57	57	57
1800 Chicago Great Western.....	214	214	214	214	214	214	214	214	214	214
1200 C. I. M. and St. Paul.....	183	183	183	183	183	183	183	183	183	183
1700 Colorado Fuel and Iron.....	475	284	284	284	284	284	284	284	284	284
700 Colorado South, com.....	120	120	120	120	120	120	120	120	120	120
2000 Connecticut, com.....	404	404	404	404	404	404	404	404	404	404
2000 C. & St. Louis, pfds.....	104	104	104	104	104	104	104	104	104	104
2000 C. & St. Louis, pfds.....	104	104	104	104	104	104	104	104	104	104
2000 C. & St. Louis, pfds.....	104	104	104	104	104	104	104	104	104	104
2000 C. & St. Louis, pfds.....	104	104	104	104	104	104	104	104	104	104
2000 C. & St. Louis, pfds.....	104	104	104							